



Saint Mary's
University
of MINNESOTA

Let's navigate
financial aid
together.



First things first.

Support every step of the way.

Navigating financial aid can be challenging, but we're here to help. Saint Mary's offers generous support and flexible options to make a quality private education accessible — from your first year through graduation.

Fill out the FAFSA.

Your first step: complete the Free Application for Federal Student Aid (FAFSA). It's required for federal grants, loans, and work-study — and the best way to maximize your financial aid.

The FAFSA is the first and most important step — it sets everything in motion and begins your financial aid journey. To start:

- Submit your completed FAFSA at studentaid.gov as soon as possible.
- Be sure to use Saint Mary's University of Minnesota's Federal School Code: **002380**.
- Remember, you must fill out the FAFSA each year to apply for federal financial aid.
- If you need assistance, our team of financial aid experts is here to help.

100%

of admitted students receive
a merit scholarship.

Go to the Net Price Calculator.

Our Net Price Calculator gives a personalized estimate including tuition, fees, and financial aid — fast, simple, and tailored to you. Go to smumn.edu/npc.



Receive and review financial aid offer.

After you're accepted and your FAFSA is processed, you'll receive an aid offer by U.S. mail and email — plus a text with a personalized financial aid video. Our team will walk you through your offer and answer any questions along the way.



The five types of financial aid.

Understanding financial aid involves knowing what options are available.

Students may be offered financial aid packages — a combination of various types of aid, such as scholarships, grants, work-study, loans and the new Cardinal Pledge.

1

Grants

Do not have to be repaid

2

Work-Study

Earn money through campus jobs

3

Cardinal Pledge Loan Repayment Assistance Program (LRAP)

Helps repay loans to those that qualify

4

Loans

Must be repaid
Most offered at low interest rates
Repayment deferred until after graduation

5

Scholarships

Do not have to be repaid

Grants

Grants are awarded based on financial need and do not need to be repaid. Eligibility is determined by the FAFSA.

- **Saint Mary's Need-Based Grants**

Amount varies

- **Federal Pell Grant**

Available to eligible students

- **Federal Supplemental Educational Opportunity Grant (FSEOG)**

Available to eligible students

- **Minnesota State Grant**

Supports eligible students; full award requires enrollment in 15 credits per term and meets other eligibility requirements

Work-Study

Saint Mary's offers students an opportunity to offset their education expenses or earn spending money through campus work-study opportunities. Job listings are available online, and students interview for jobs at the beginning of each semester with individual offices or departments. If you qualify:

- Up to \$3,000 in work-study allowance
- Starting rates are \$12 per hour
- Students receive a paycheck biweekly

Explore other on-campus job opportunities, including Chartwells, Barnes & Noble Bookstore, Office of Admission, and *Handshake* GeoSpatial Services.

Loans

Saint Mary's students and their families may need loans as a supplemental way to finance their education. Loans must be repaid with interest added, and most are offered at low-interest rates with repayment deferred until after graduation.

- **Federal Direct Student Loan**

Subsidized: Interest-free until the repayment period, which begins six months after college enrollment ends or when you drop below half-time status. Financial need is required to qualify.

Unsubsidized: Interest is charged from the time the loan is disbursed until it is paid in full. It does not require financial need to qualify.

- **Federal PLUS Loan for Parents**

Eligible parent borrowers may elect to borrow up to a certain amount per year with a lifetime maximum. More information on interest rates, fees, repayment options, amounts, or to apply, go to studentaid.gov.

- **Private loans**

Private loans are another option to help cover costs not covered by other financial aid. These loans are non-need-based and available through private lenders to qualified borrowers. Visit your bank or credit union, our Private Lending for Higher Education website at smumn.edu/loans to compare options, or contact Cardinal Central for help.

Graduate with confidence: The Cardinal Pledge

No matter your major, Saint Mary's provides a loan safety net: if you graduate and earn less than \$60,000 a year, our Loan Repayment Assistance Program (LRAP) can help repay your federal, parent PLUS, and private student loans — making your education even more manageable.

See how the Cardinal Pledge works at smumn.edu/pledge.



Scholarships

Every student receives a scholarship* — merit-based, stackable, and renewable.

Saint Mary's Support

Cardinal Promise

Students from Minnesota, Wisconsin, and Illinois with a family annual gross income of \$80,000 or less may qualify for full tuition

Catholic Educator Promise

Free tuition to dependent children of faculty and staff members employed by PreK-12 Catholic schools across Minnesota

First Generation initiative (FGI)

FGI Scholars could receive full scholarship coverage, including tuition, housing, and more

Merit Scholarships and More

Automatically awarded based on your academic achievement and qualifications. Renewable each year and stackable with other scholarships.

Merit First-Time Freshman

Presidential, Trustee, De La Salle Christian Brother, Dean's, Achievement Award

Merit Transfer Student

Transfer Presidential, Transfer Trustee, Transfer Dean's

Alumni Legacy

Family members of Saint Mary's or College of Saint Teresa graduates

Cardinal Visit

For first-year students who make an official campus visit during their junior or senior year of high school

Catholic High School

Students graduating from a Catholic High School

Community College

Students who completed an associate degree at a community, technical college or post high school graduation

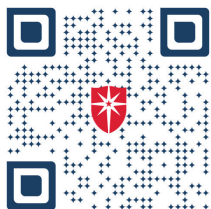
Out-of-State

Domestic students who are not residents of Minnesota

PSEO/PACC

Students who have already earned a minimum of three credits via PSEO or PACC at or through Saint Mary's only

*Eligibility requirements may apply to all scholarships offered. Financial aid amounts may vary and are subject to change. Learn more at smumn.edu/scholarships.



Scan the QR code to explore these and additional scholarship opportunities.

Saint Mary's helps student veterans use their benefits and succeed in college. Please connect with your admission counselor for more information.



Apply today!

Scan the QR code to get started.



Visit

smumn.edu/visit



Call

507-457-1700



Contact

admission@smumn.edu



**Saint Mary's
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of MINNESOTA

Whether in person or online, adult or undergraduate, Saint Mary's University of Minnesota's Lasallian Catholic mission is to awaken, nurture, and empower all learners at every stage of life, preparing them to live lives of service and ethical leadership.



Saint Mary's University of Minnesota is accredited by the Higher Learning Commission hlcommission.org